DATE:

October 7, 1948.

FROM:

Civil Air Transport, Washington

TO:

CLAULT, SHANGHAI

METHOD: NLT

W-330 FOR WILLAUER AND WILLOUGHBY REFERENCE FIFTY ENGINE DEAL STOP RICH NOW ADVISES FOLLOWING ARRANGIMENTS MADE SUBJECT YOUR APPROVAL AND CONCURRENCE STOP OTHER DEAL MENTIONED ON PHONE OUT STOP OWNER NOT SLICK DEALING DIRECT WITH RICH NOW AND DEAL IS \$3.900 PER ENGINE WITHOUT CARBURETTORS ON PAYMENT BY CAT OF TWENTYFIVE PERCENT OR \$48.750 IN ESCROW FIFTY ENGINES WILL BE PLACED IN BONDED WAREHOUSE For Cat inspection and rejection if necessary stop cat pays for engines as THEY ARE WITHDRAWN AND ALL FIFTY SHOULD BE TAKEN WITHIN ONE YEAR THAT IS IF WE TAKE TEN ENGINES WE PAY \$39,000 THE ESCROW PAYMENT OF \$48,750 PAYS FOR LAST LOT OF ENGINES WE TAKE STOP IN THE EVENT DELIVERY OF ALL FIFTY ENGINES NOT TAKEN UP WITHIN YEAR WE LOSE PRO RATA ESCROW DEPOSIT SAY IF ONLY FIVE ENGINES LEFT WE LOSE \$19,500 OF THE \$48,750 STOP IF YOU CONCUR THIS ARRANGEMENT ADVISE IMMEDIATELY AS PAPERS ARE BRING DRAWN UP FOR MY SIGNATURE BY DUNCAM ALSO ENGINES ARE IN DIMAND STOP RICH HAS ALSO LOCATED SOME THIRTYSIX SUPPOSEDLY New R-2800-75 in Texas at \$4,000 complete do you want these as well as fifty ABOVE AND TWELVE BABB QUERY ALSO PLEASE ADVISE WHEN OR WHETHER I AM TO GET Funds make payment above if approved shall eye miex use my balance now KREXIBAXIXXEBEK AND MAKE REFUND WHEN YOU SEND ME ADDITIONAL FUNDS STOP THIS CABLE IMPORTANT PLEASE REPLY IMMEDIATELY

APPROVED FOR RELEASE DATE: 29-Sep-2009